

MEDIATION FEES

Fees and expenses for IBA-DRF's mediation services may alter from time to time however the fees in relation to any particular mediation shall be as that appearing on IBA-DRF's website at the time the application for mediation is made.

The amount of payment to be paid for a mediation is based on the assumption that each mediation session lasts for an aggregate of 8 hours.

Value of Dispute (Rs.)	Payment (Rs):
0 to 0.5 million	30,000
0.5 to 1 million	50,000
1 to 2 million	75,000
2 to 2.5 million	100,000
2.5 to 5 million	125,000
5 to 7.5 million	160,000
7.5 to 10 million	210,000
10 to 20 million	300,000
20 to 30 million	350,000
30 to 50 million	400,000
50 million and above	500,000

PAYMENT

Payment must be made to IBA-DRF either before or immediately after the submission of the application for mediation. No steps will be taken by IBA-DRF in relation to the mediator until payment has been paid in full.

Payment for mediation includes all advance preparation time and attendances by the mediator at a mediation session, which is expected to last a maximum of one day or otherwise an aggregate of 8 hours. Any extra time required for attendances on the duties of the mediation beyond 8 hours or any one day is to be agreed between the parties and the mediator.

Payment includes use, hire, and cost of facilities and support services for or in connection with the Mediation.

LIABILITY FOR PAYMENT

The parties are free to make any arrangements as between them for payment of the mediation fees.

However, and notwithstanding any agreement as between the parties, the parties will at all times be jointly and severally liable for the mediation fees and expenses

payable to IBA-DRF which shall be empowered to recover any overdue monies on a full indemnity basis pursuant to the mediation agreement.

METHODS OF PAYMENT

Payment of all IBA-DRF fees may be made by debit card, bank transfer or by credit card (Visa and MasterCard only). A merchant transaction fee of 3% is payable in addition to the published IBA-DRF fee for all credit card payments.

All fees, expenses or costs related to the mediation will be invoiced in Pakistani Rupees.

CANCELLATION FEES

In any case where a party notifies IBA-DRF in writing that:

- a scheduled mediation session is to be vacated, whether or not the dispute between the parties has been settled, or
- the mediation session is adjourned by agreement, or
- the application for mediation is withdrawn or terminated by the parties or the mediator for any reason whatsoever,

and the notice is received by IBA-DRF (or the termination is made) during ordinary business hours between ten and six days from and including the date of the scheduled mediation session, IBA-DRF may charge a cancellation fee in the amount of 50% of the mediation fee.