

# Product Costing

In this competitive business era, accurate product costing is important and vital to success. The course is designed to help in developing an understanding of different kinds of costs, their behaviors and how these costs are incorporated in product costing. It will discuss the different costing methods and their key issues in product costing.

## Key Benefits for Participants

This course will lead the participants to get an understanding of different costs and their behaviors. It can help them in better product costing, leading to efficient pricing of products. It will also help in creating an awareness regarding important issues related with different costing methods.



July 2-25, 2018

Every Monday & Wednesday | 6:30 PM to 8:30 PM

@IBA City Campus

Skills Development Program

Adding Skills to Experience

## Program Contents:

- ♠ Introduction to costs
- ♠ Cost pools and drivers
- ♠ Different types of cost behaviors
- ♠ Marginal costing method
- ♠ Absorption costing method
- ♠ Activity Based costing method
- ♠ Target costing method
- ♠ Issues in costing
- ♠ Introduction to Pricing

## Participants' Profile:

- ♦ Small & Medium Business Owners & Staff
- ♦ Sales Managers
- ♦ Operations Managers
- ♦ Procurement & Bidding Officers
- ♦ Executive with Non-Financial Background
- ♦ Marketing Managers
- ♦ Export Department Managers
- ♦ Consultants



## Trainer's Profile

**Mohsin Patel** has around ten years of training and teaching experience, along with seven years of enriched corporate experience of accounting, auditing and management. He has supervised projects in diverse sectors like FMCG, automobile, financial, housing and development of leading organizations.

He has conducted training for International executives of Qatar and Saudi Arabia to enhance their managerial abilities. He has also conducted Professional courses of reputed institutions like: ICMA, ICAP, ACCA and CIMA.

He has been awarded “Best Faculty Award” in appreciation of his remarkable performance. Previously, Patel was also presented the prestigious “Roll of Honor Award” on Nation-wide Best performance. Apart from being a Management accountant CMA, he is also a Public & Finance Accountant APFA, Certified Lead Auditor, Certified Fraud Examiner ACFE 09 (USA), Certified International Auditor (UK). Patel also holds a Post-Graduate certificate in Accounting, Masters in Business Administration, a Masters’ degree in Economics and M.Phil. in Business Management.



**Training Investment:**  
**PKR 16,000/-**

*(includes course material & certificate)*

## **For Registrations**

### **Skills Development Programs**

Center for Executive Education

Institute of Business Administration

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## **For Queries & Information**

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Registration form & Fee Voucher are available at our website: <http://sdp.iba.edu.pk/>  
Fee is to be deposited in cash / pay order in any branch of FAYSAL BANK Ltd., A/C No.  
110-2162113-006.

No fee will be accepted in cash/cheque at our office.